

Debra Hedgcoth

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This Brochure Supplement provides information about Ms. Hedgcoth that supplements the National Asset Management, Inc. Brochure. You should have received a copy of that Brochure. Please contact the Compliance Department at 561-981-1000 if you did not receive National Asset Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about this financial advisor is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Debra Hedgcoth, CRD #6031482

Year of Birth: 1962

Education: Bachelor's Degree from Texas Tech University, 1986.

Business experience (for past five years):

- ❖ Investment Advisory Representative, National Asset Management, Inc., (08/2018-Present)
- ❖ Registered Representative, National Securities Corporation, (08/2018–Present)
- ❖ Registered Representative, Thrivent Investment Management, Inc., (03/2012-08/2018)
- ❖ Financial Associate, Thrivent Financial, (09/2012-08/2018)
- ❖ Associate Representative, Thrivent Financial, (06/2012-09/2012)

Ms. Hedgcoth is a CFP® professional. All CFP® professionals must pass a CFP-board registered program or hold one of seven advanced degrees, designations, or professional licenses and pass the CFP exam. Prerequisites include a bachelor's degree (or higher) from an accredited college or university and three full years of full-time personal financial planning experience. Thirty hours of continuing education must be completed every two years. Areas of study include insurance and estate planning, employee benefit and tax planning, as well as investment and retirement planning. CFP practitioners are also subject to strict adherence to the CFP Board's Financial Planning Practice Standards and Professional Code of Ethics and Responsibility.

Item 3 – Disciplinary Information

Ms. Hedgcoth has no disciplinary history.

Item 4- Other Business Activities

Ms. Hedgcoth operates under the business name West Texas Investments. Ms. Hedgcoth uses this business name for marketing and/or tax purposes but offers investment advice through National Asset Management. National Asset Management is not affiliated with West Texas Investments.

Ms. Hedgcoth is a registered representative with National Securities Corporation (“NSC”), member FINRA/SIPC, as well as an investment advisory representative (“IAR”) of NAM. Registered representatives of NSC provide securities brokerage services for commissions, and receive a portion of the brokerage commissions paid to NSC. They may also receive a portion of any ongoing distribution of service (trail) fees from the sale of mutual funds or from variable annuity purchases. The dual registration presents an inherent conflict of interest and an incentive to recommend investment products based on the compensation received, rather than on a client's needs. However, in accordance with fiduciary duties of an IAR and as a matter of firm

procedure, IARs assist clients in making decisions regarding whether to establish a brokerage or an advisory account (and determine the types of transactions that will take place through each account if a client has both accounts) based on the clients' goals, objectives, risk tolerance and other factors. Further, as a matter of procedure, NAM does not generally permit front-end or back-end load mutual funds in the advisory program, or any other class that has high trail fees. If such mutual funds are transferred into an advisory account, advisory fees will be suppressed if a front-end or back-end load has been charged or there are high trail fees. Clients have the option to purchase investment products through other broker-dealers or advisors.

Ms. Hedgcoth also offers fixed insurance products through National Insurance Corporation.

Additional information about this financial advisor is available on the SEC's website at www.adviserinfo.sec.gov.

Item 5- Additional Compensation

There is no additional compensation to report for this financial advisor.

Item 6 - Supervision

NAM provides investment advisory and supervisory services in accordance with the NAM Policies and Procedures Manual. Patrick Baird has primary responsibility for supervising advisory activities in accordance with NAM's Policies and Procedures Manual. Such oversight will include regular review of client communications and investment advice offered by this financial advisor. Records of all client trades placed by this financial advisor are archived and available for review. Patrick Baird may be contacted at 561-869-5227.